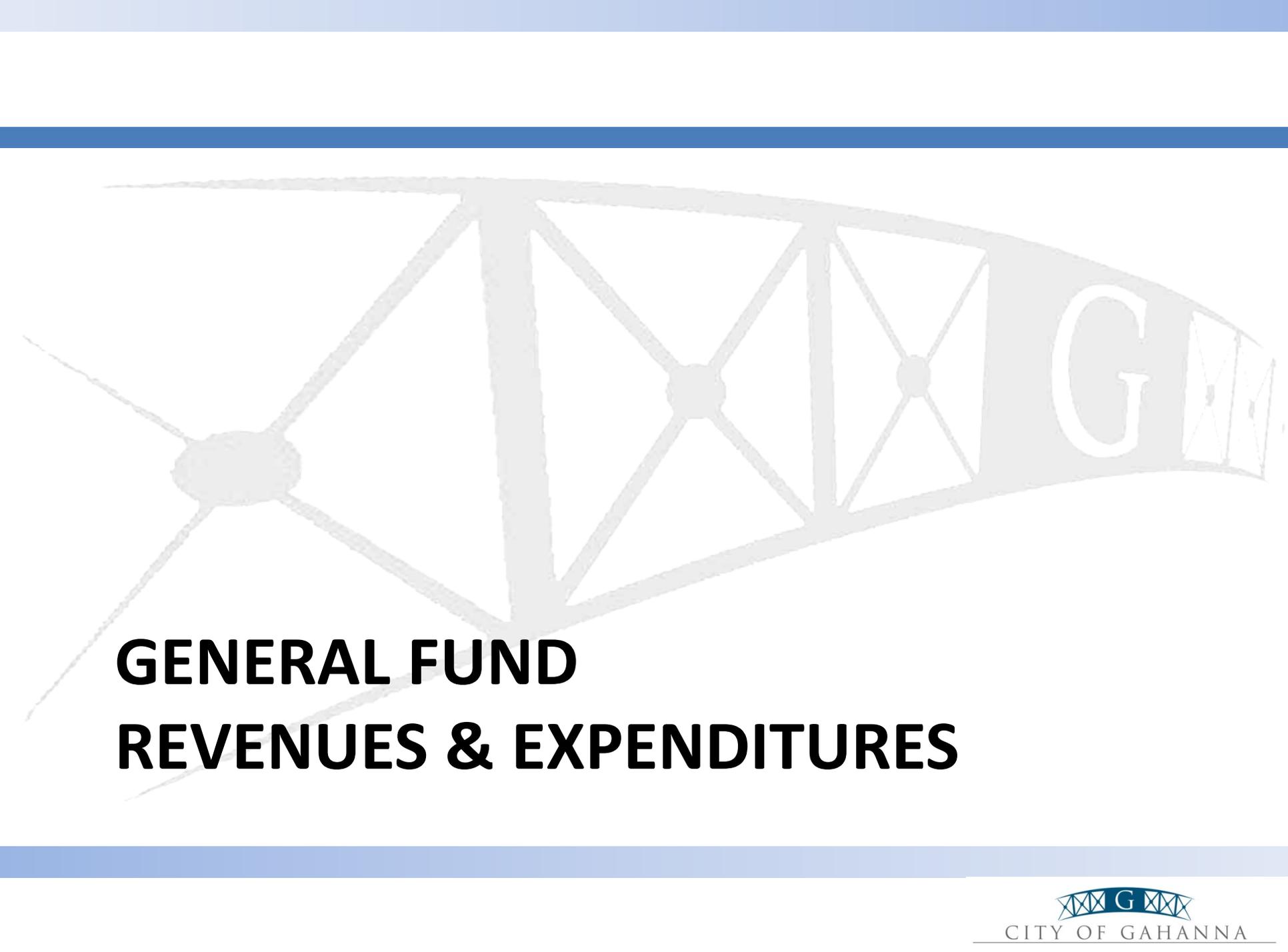


1st Quarter Overview & Revenue Collection Efforts

Finance Department
Presentation to Council
April 22, 2013



GENERAL FUND REVENUES & EXPENDITURES

General Fund Revenue

Collected	Planned	Pct Collected
\$6,186,963	\$23,360,540	26%

2012 YTD	Variance	Pct Diff
\$5,796,195	\$390,769	7%

Revenue by Source

Category	2013 YTD	2013 Plan	%
INCOME TAX	\$ 3,708,705	\$ 15,266,839	24%
REAL ESTATE TAXES	\$ 764,169	\$ 1,640,121	47%
FINES , FEES, LICENSES & PERMITS	\$ 900,365	\$ 3,707,334	24%
LOCAL GOVERNMENT FUND	\$ 175,035	\$ 794,750	22%
GRANTS	\$ 53,413	\$ 347,340	15%
INTEREST & INVESTMENT INCOME	\$ 91,626	\$ 604,000	15%
MISCELLANEOUS INCOME	\$ 308,628	\$ 408,426	76%
OTHER TAXES	\$ 74,133	\$ 480,840	15%
TRANSFERS	\$ 110,890	\$ 110,890	100%
Total	\$ 6,186,963	\$ 23,360,540	26%

General Fund Expenses

Expended	Appropriated	% Expended
\$6,572,599	\$26,319,082	25%

2012 YTD	Variance	Pct Diff
\$4,966,658	\$1,605,941	32%

*“Expended” includes \$1.0M transfer to
Capital Improvement Fund*

Excluding transfer, would be \$602K or 12% above 2012

General Fund-Summary

In the First Quarter, General Fund expenses exceeded revenue by \$386K

Revenue	\$6,186,963
Expense	<\$6,572,599>
Variance	<\$385,636>

If not for the \$1.0M transfer to the Capital Improvement Fund, revenues would have exceeded expenses by \$618K.

General Fund Balance



Q1 Unencumbered Fund Balance: **\$9,568,865**

Mandatory Reserve based on 25% of planned revenue: **\$5,840,135**

Balance in Excess of Reserve: **\$3,728,730**

Encumbrances are approximately \$1.5M higher than same time in previous years due change in Finance department processes to ensure fewer “Then & Now” POs.



REVENUE COLLECTION EFFORTS

Motor Vehicle Registrations

Revenue Impacts

- **License Tax**
(\$6.80/passenger vehicle)
- **Local Permissive Tax**
(\$7.50/vehicle)
- **Gas Tax** distributions based on share of statewide license registrations

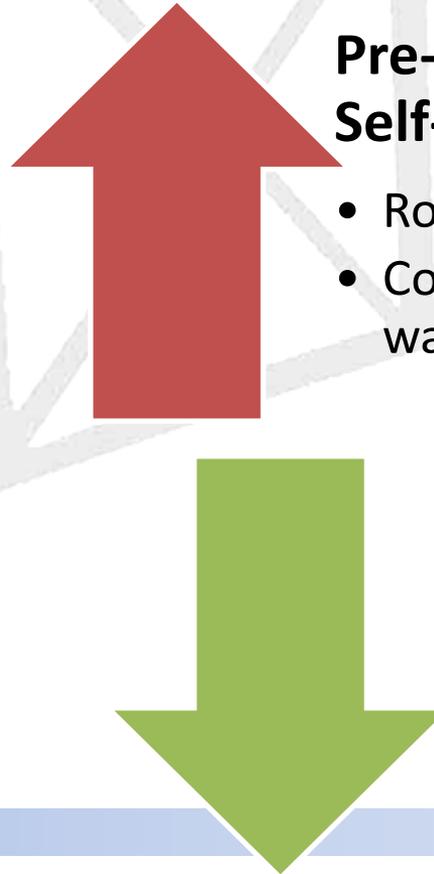
Dependent on Registration Location

Pre-2003: Self-Reported

- Room for Human Error
- Cost/Benefit ratio for audit was favorable

2003 & Beyond: Geo-Coded

- Coding errors reduced by >90%
- Cost/Benefit ratio for audit not favorable



Income Tax



- Regional Council of Governments
 - Legal political subdivision of Ohio
- 215 Member Cities
- Gahanna joined 1/1/10

Advantages

- Economies of scale
- Federal Tax Information
- Business Friendly
- Low Cost of Collection



Income Tax

RITA Identifies Non-Filers

- 7,592 New Accounts since Inception (1/1/10)
- Federal Tax Information
- Contractor/Subcontractor Lists
- Apartment (Move In/Move Out) Lists
- Business Registration Program

Income Tax

RITA Collects Delinquent Accounts

- Subpoena Program
- Prosecution of Delinquent Accounts
- Post Judgment Collections